

2025-2026 Adopted Budget

Utica Community Schools

General Fund Appropriations Act for 2025-2026 Resolution for Adoption by the Board of Education

Resolved, that the General Fund Appropriations Act for Utica Community Schools for the 2025-2026 fiscal year, which includes unionized collective bargaining agreements and approval of all compensation manuals for non-unionized employees, is adopted as follows:

General Fund

2025-2026

| | ACTUAL 2023-2024 | BUDGET Revision 2024-2025 | BUDGET Adoption 2025-2026 |
|---|------------------------|---------------------------------|---------------------------------|
| Revenue: | | | |
| Local | \$ 45,134,823 | \$ 46,330,139 | \$ 51,036,879 |
| State | 298,826,713 | 318,791,546 | 298,709,965 |
| Federal | 27,805,578 | 16,883,758 | 16,672,224 |
| Interdistrict | 21,059,789 | 21,345,717 | 21,306,619 |
| Total Revenue | \$ 392,826,903 | \$ 403,351,160 | \$ 387,725,687 |
| Expenditures: | | | |
| Instruction: | | | |
| Basic Programs | \$ 198,681,374 | \$ 207,215,258 | \$ 196,571,860 |
| Added Needs | 49,665,739 | 52,611,733 | 51,491,725 |
| Adult and Continuing Education | 471,119 | 627,070 | 618,690 |
| Total Instruction | \$ 248,818,232 | \$ 260,454,061 | \$ 248,682,275 |
| Support Services: | | | |
| Pupil | \$ 23,875,543 | \$ 27,904,286 | \$ 27,241,986 |
| Instructional Staff | 20,347,651 | 21,742,625 | 19,592,706 |
| General Administration | 1,242,305 | 1,576,810 | 1,595,350 |
| School Administration | 18,244,743 | 20,087,915 | 19,628,315 |
| Business Services | 2,025,763 | 2,228,694 | 2,282,286 |
| Operations and Maintenance | 42,356,606 | 44,769,809 | 40,620,831 |
| Pupil Transportation | 14,288,049 | 15,910,355 | 15,715,499 |
| Central | 6,706,424 | 7,670,065 | 7,472,932 |
| Other Support Services | 39,383 | 70,671 | 94,485 |
| Total Support Services | \$ 129,126,467 | \$ 141,961,230 | \$ 134,244,390 |
| Athletics | 3,617,109 | 3,935,934 | 4,103,467 |
| Community Services | 362,902 | 848,357 | 700,358 |
| Other Governmental | 47,175 | 57,175 | 18,775 |
| Building Improvements | 97,755 | 31,313 | 31,313 |
| Debt Service | 2,872,164 | 4,220,508 | 4,220,251 |
| Total Expenditures | \$ 384,941,804 | \$ 411,508,578 | \$ 392,000,829 |
| Other Financing Sources (Uses): | | | |
| Proceeds from Sale of Capital Assets | \$ - | \$ 105,119 | \$ 105,119 |
| Face value of debt issued - Leases | - | 621,024 | - |
| Face value of debt issued - SBITAS | 1,563,262 | 4,000,000 | 4,000,000 |
| Transfer in | - | 200,000 | 200,000 |
| Transfer out | (13,510,648) | (600,000) | - |
| Total Other Financing Sources (Uses) | \$ (11,947,386) | \$ 4,326,143 | \$ 4,305,119 |
| Net Change in Fund Balance | \$ (4,062,287) | \$ (3,831,275) | \$ 29,977 |
| Fund Balance - Beginning of Year | \$ 55,386,139 | \$ 51,323,852 | \$ 47,492,577 |
| Fund Balance - End of Year | \$ 51,323,852 | \$ 47,492,577 | \$ 47,522,554 |

2025-2026 Adopted Budget

Utica Community Schools

Special Revenue Fund Appropriations Act for 2025-2026 Resolution for Adoption by the Board of Education

Resolved, that the Special Revenue Fund Appropriations Act for Utica Community Schools for the 2025-2026 fiscal year, which includes unionized collective bargaining agreements and approval of all compensation manuals for non-unionized employees, is adopted as follows:

Special Revenue Fund

2025-2026

| | ACTUAL 2023-2024 | BUDGET Revision 2024-2025 | BUDGET Adoption 2025-2026 |
|---|----------------------|---------------------------------|---------------------------------|
| Revenue: | | | |
| Local | \$ 11,266,481 | \$ 11,203,298 | \$ 11,399,420 |
| State | 4,068,880 | 4,061,476 | 3,575,119 |
| Federal | 9,719,141 | 9,496,412 | 9,223,000 |
| Total Revenue | \$ 25,054,502 | \$ 24,761,186 | \$ 24,197,539 |
| Expenditures: | | | |
| Support Services: | | | |
| Pupil | \$ 53,332 | \$ 72,095 | \$ 88,935 |
| Business Services | 2,457 | 10,201 | 10,000 |
| Other Support Services | 17,817,736 | 19,865,580 | 20,252,697 |
| Total Support Services | \$ 17,873,525 | \$ 19,947,876 | \$ 20,351,632 |
| Community Services | 3,849,247 | 4,060,630 | 3,957,318 |
| Building Improvements | 1,551,850 | 4,060,000 | 4,060,000 |
| Debt Service | 6,148 | 11,500 | 11,500 |
| Total Expenditures | \$ 23,280,770 | \$ 28,080,006 | \$ 28,380,450 |
| Other Financing Sources (Uses): | | | |
| Proceeds from Sale of Capital Assets | \$ - | \$ 8,920 | \$ 5,000 |
| Transfer in | 10,648 | - | - |
| Transfer out | - | (200,000) | (200,000) |
| Total Other Financing Sources (Uses) | \$ 10,648 | \$ (191,080) | \$ (195,000) |
| Net Change in Fund Balance | \$ 1,784,380 | \$ (3,509,900) | \$ (4,377,911) |
| Fund Balance - Beginning of Year | \$ 21,271,640 | \$ 23,056,020 | \$ 19,546,120 |
| Fund Balance - End of Year | \$ 23,056,020 | \$ 19,546,120 | \$ 15,168,209 |

2025-2026 Adopted Budget

Utica Community Schools

Debt Service Fund Appropriations Act for 2025-2026 Resolution for Adoption by the Board of Education

Resolved, that the Debt Service Fund Appropriations Act for Utica Community Schools for the 2025-2026 fiscal year is adopted as follows:

Debt Service Fund

2025-2026

| | ACTUAL 2023-2024 | BUDGET Revision 2024-2025 | BUDGET Adoption 2025-2026 |
|---|----------------------------|---------------------------------|---------------------------------|
| Revenue: | | | |
| Local | \$ 33,012,879 | \$ 35,183,762 | \$ 37,106,251 |
| State | 1,079,055 | 1,073,758 | 1,086,893 |
| Federal | 187,777 | - | - |
| Total Revenue | <u>\$ 34,279,711</u> | <u>\$ 36,257,520</u> | <u>\$ 38,193,144</u> |
| Expenditures: | | | |
| Support Services | \$ 14,390 | \$ 25,000 | \$ 30,000 |
| Debt Service - Long Term | 32,947,306 | 35,316,411 | 37,960,226 |
| Total Expenditures | <u>\$ 32,961,696</u> | <u>\$ 35,341,411</u> | <u>\$ 37,990,226</u> |
| Net Change in Fund Balance | \$ 1,318,015 | \$ 916,109 | \$ 202,918 |
| Fund Balance - Beginning of Year | <u>\$ 2,888,079</u> | <u>\$ 4,206,094</u> | <u>\$ 5,122,203</u> |
| Fund Balance - End of Year | <u><u>\$ 4,206,094</u></u> | <u><u>\$ 5,122,203</u></u> | <u><u>\$ 5,325,121</u></u> |

2025-2026 Adopted Budget

Utica Community Schools

Capital Projects Fund Appropriations Act for 2025-2026 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2025-2026 fiscal year is adopted as follows:

Capital Projects Fund

2018 (Series I, II, III, & IV)

2025-2026

| | CUMULATIVE ACTUAL as of 6/30/24 | BUDGET Revision 2024-2025 | BUDGET Adoption 2025-2026 |
|---|---------------------------------------|---------------------------------|---------------------------------|
| Revenue: | | | |
| Local | \$ 8,344,741 | \$ 9,305,173 | \$ 9,305,173 |
| State | 700,614 | 700,614 | 700,614 |
| Total Revenue | <u>\$ 9,045,355</u> | <u>\$ 10,005,787</u> | <u>\$ 10,005,787</u> |
| Expenditures: | | | |
| Pupil Transportation | \$ 6,717,572 | \$ 6,727,773 | \$ 6,727,773 |
| Facilities, Acquisition, Construction, and Improvement | 118,815,491 | 155,835,308 | 155,835,308 |
| Total Expenditures | <u>\$ 125,533,063</u> | <u>\$ 162,563,081</u> | <u>\$ 162,563,081</u> |
| Other Financing Sources (Uses): | | | |
| Face value of debt issued | \$ 135,860,000 | \$ 135,860,000 | \$ 135,860,000 |
| Premium on debt issued | 15,709,363 | 15,709,363 | 15,709,363 |
| Transfer in | 987,931 | 987,931 | 987,931 |
| Total Other Financing Sources (Uses) | <u>\$ 152,557,294</u> | <u>\$ 152,557,294</u> | <u>\$ 152,557,294</u> |
| Fund Balance - End of Year | <u><u>\$ 36,069,586</u></u> | | |

Amounts budgeted for the Capital Projects Funds are for the total life of the program.

2025-2026 Adopted Budget

Utica Community Schools

Capital Projects Fund Appropriations Act for 2025-2026 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2025-2026 fiscal year is adopted as follows:

Capital Projects Fund

2023 (Series I)

2025-2026

| | CUMULATIVE ACTUAL as of 6/30/24 | BUDGET Revision 2024-2025 | BUDGET Adoption 2025-2026 |
|---|---------------------------------------|---------------------------------|---------------------------------|
| Revenue: | | | |
| Local | \$ 238,282 | \$ 5,059,222 | \$ 5,059,222 |
| Total Revenue | <u>\$ 238,282</u> | <u>\$ 5,059,222</u> | <u>\$ 5,059,222</u> |
| Expenditures: | | | |
| Pupil Transportation | \$ - | \$ 2,869,795 | \$ 2,869,795 |
| Facilities, Acquisition, Construction, and Improvement | 3,961,370 | 132,484,329 | 132,484,329 |
| Total Expenditures | <u>\$ 3,961,370</u> | <u>\$ 135,354,124</u> | <u>\$ 135,354,124</u> |
| Other Financing Sources (Uses): | | | |
| Face value of debt issued | \$ 117,365,000 | \$ 117,365,000 | \$ 117,365,000 |
| Premium on debt issued | 12,929,902 | 12,929,902 | 12,929,902 |
| Total Other Financing Sources (Uses) | <u>\$ 130,294,902</u> | <u>\$ 130,294,902</u> | <u>\$ 130,294,902</u> |
| Fund Balance - End of Year | <u><u>\$ 126,571,814</u></u> | | |

Amounts budgeted for the Capital Projects Funds are for the total life of the program.

2025-2026 Adopted Budget

Utica Community Schools

Capital Projects Fund Appropriations Act for 2025-2026 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2025-2026 fiscal year is adopted as follows:

Capital Projects Fund

Building & Site

2025-2026

| | ACTUAL 2023-2024 | BUDGET Revision 2024-2025 | BUDGET Adoption 2025-2026 |
|---|-----------------------------|---------------------------------|---------------------------------|
| Revenue: | | | |
| Local | \$ 540,000 | \$ 505,000 | \$ 500,000 |
| Total Revenue | <u>\$ 540,000</u> | <u>\$ 505,000</u> | <u>\$ 500,000</u> |
| Expenditures: | | | |
| Operations & Maintenance | \$ 48,724 | \$ 1,101,228 | \$ 1,050,000 |
| Facilities, Acquisition, Construction, and Improvement | 37,949 | 1,200,000 | 11,070,000 |
| Total Expenditures | <u>\$ 86,673</u> | <u>\$ 2,301,228</u> | <u>\$ 12,120,000</u> |
| Other Financing Sources (Uses): | | | |
| Transfer in | \$ 13,500,000 | \$ 600,000 | \$ - |
| Total Other Financing Sources (Uses) | <u>\$ 13,500,000</u> | <u>\$ 600,000</u> | <u>\$ -</u> |
| Net Change in Fund Balance | \$ 13,953,327 | \$ (1,196,228) | \$ (11,620,000) |
| Fund Balance - Beginning of Year | <u>\$ 11,239,501</u> | <u>\$ 25,192,828</u> | <u>\$ 23,996,600</u> |
| Fund Balance - End of Year | <u><u>\$ 25,192,828</u></u> | <u><u>\$ 23,996,600</u></u> | <u><u>\$ 12,376,600</u></u> |

2025-2026 Millage Levy

Utica Community Schools

Be it further resolved, that the Board of Education will levy **18.000** of ad valorem taxes on non-homestead and non-qualified agricultural property for the purpose of general operations, and **3.50** mills on all property for voted debt services for the purpose of capital projects.

2025-2026 Millage Levy:

| | | |
|-------------------------------|---------------------|---------------------------|
| | <u>Mills</u> | |
| General Operating Fund | 18.000 | on non-homestead property |
| Debt Service Fund | 3.50 | on all property |